

GREYHOUND ADOPTIONS WA INC
ABN: 43 741 546 146



ANNUAL FINANCIAL REPORT
For the year ended 30 June 2020

Greyhound Adoptions WA Inc

Statement of Income and Expenditure

For the year ended 30 June 2020

	2020	2019
	\$	\$
INCOME		
Adoption Fees	96,150	83,600
Donation Income	58,786	36,052
Fundraising Income	54,565	65,385
Other Income		3,310
Interest Received	115	549
Total Income	209,616	188,896
EXPENDITURE		
Accountant	450	-
Advertising and promotion	2,272	635
Bank Fees and Charges	68	428
Collars and Leash	10,826	5,619
Flea and Worm treatments	3,894	5,128
FOI Applications	30	-
Fundraising Expenses	4,503	8,240
Insurance	1,458	1,248
Kennel Fees	1,349	3,376
Legal Fees	487	-
Macau Hound Fees	15,699	-
Market Stalls	651	387
Microchipping	2,534	3,808
Muzzles	2,765	5,434
Postage, Printing and Stationery	1,604	770
Pet misc	2,933	2,357
Telephone	1,209	573
Return of dogs	1,250	2,525
Veterinary Costs	164,424	124,800
Volunteer expenses	2,517	78
Total Expenditure	224,034	180,886
Surplus/(Deficit) before income tax	- 14,418	8,010
Income Tax Expense	-	-
Net (deficit)/surplus attributable to the association	- 14,418	8,010

This statement of income and expenditure is to be read in conjunction with the notes accompanying the financial statements.

Greyhound Adoptions WA Inc

Balance Sheet

As at 30 June 2020

	2020	2019
	\$	\$
ASSETS		
Current assets		
Cash at Bank	87,105	101,523
Cash on Hand	<u>300</u>	<u>300</u>
Total current assets	87,405	101,823
NET ASSETS	<u>87,405</u>	<u>101,823</u>
MEMBERS' FUNDS		
Retained surplus	<u>87,405</u>	<u>101,823</u>
TOTAL MEMBERS' FUNDS	<u>87,405</u>	<u>101,823</u>

This Balance Sheet is to be read in conjunction with the notes accompanying the financial statements

Statement of Changes in Equity

As at 30 June 2020

	2020	2019
	\$	\$
Opening Retained Surplus	101,823	93,813
Net (deficit)/surplus attributable to the association	<u>(14,418)</u>	<u>8,010</u>
Closing Retained Surplus	<u>87,405</u>	<u>101,823</u>

This Statement of Changes in Equity is to be read in conjunction with the notes accompanying the financial statements

Greyhound Adoptions WA Inc

Notes to the Financial Statements

1. Basis of Preparation

In the management committees' opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 (Cwth), Associations Incorporation Act 2015 (WA), Charitable Collections Act 1946 (WA) and associated regulations. The management committee has determined that the accounting policies adopted are appropriate to meet the needs of the members of Greyhound Adoption WA Inc.

The financial statements have been prepared on a cash accounting basis.

2. Significant Accounting Policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

(a) Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances and call deposits.

(b) Revenue

All revenue recognised in the Income and Expenditure Statement when the incorporated association obtains control over the funds, which is generally at the time of receipt.

(c) Income Tax

The incorporated association is exempt from income tax under Section 23(e) of the Income Tax Assessment Act.

Greyhound Adoptions WA Inc

Management Committees' Declaration

1. In the opinion of the Management Committee of Greyhound Adoptions WA Inc:
 - (a) The incorporated association is not a reporting entity;
 - (b) The accompanying financial statements and Notes 1 to 2 are drawn up in accordance with the basis of accounting described in Note 1, so as to give a true and fair view of the financial position of the incorporated association and its performance for the financial year ended 30 June 2020;
 - (c) There are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable; and

2. In respect of the year ended 30 June 2020 the incorporated association has:
 - kept such accounting records as to correctly record and explain its transactions and financial position;
 - kept its accounting records so that a true and fair financial report of the incorporated association can be prepared from time to time;
 - kept its accounting records so that the financial report of the incorporated association can be conveniently and properly audited or reviewed if necessary; and
 - complied with all accounting, reporting and control requirements as required by the Charitable Collections Act (1946) and Charitable Collections Regulations (1947).

Signed in accordance with a resolution of the Management Committee.



Toni Donnelly
Chairperson



Melissa Harrison
Treasurer

Dated at Perth this 17th day of November 2020.